

Avon Finance Committee Minutes May 21st 2018

TOWN OF AVON

Members Present: Mike Wilson Kathy Sheehan Jarrett Beeley Dan Norian

2018 JUN -6 A 11: 23

Members Not in Attendance: Phil Fowler Gary Martin

TOWN CLERK

Also In Attendance: Tracy Self, Charles Comeau, and Jason Suzor Designer Selection Committee

Eric Beckermam Board of Selectmen

Meeting Open: 7:03 by Jarrett.

Old Business: Recap prior meeting

New Business:

Approve Minutes: None

At the request of the Finance Committee, the Designer Selection Committee is in attendance to discuss the upcoming STM regarding the Public Safety Building. They have prepared answers to a set of questions requested by the Finance Committee.

Tracy reports that the current project is on budget and on time. The road (Fagan Drive) and surrounding drainage work is estimated to cost \$380,000. They will capture some of the existing sidewalk to widen the road. The sidewalk will still meet all legal requirements. Additional site work on the property outside of the footprint of the building and parking lot will be submitted by the BOS via an NOI to the Conservation Committee.

Tracy reports that of the roughly \$400,000 spent to date, roughly \$140,000 would surely be lost. Another roughly \$200,000 may or may not be lost depending on what new site is selected if the town votes to move the project. This would be in addition to \$50,000 for a site study, and any additional site work at a new location.

Tracy went on to present a "Cost Escalation Estimate" that was prepared at her request by ACG (the firm hired by the town to manage the project). This document projects out a 33 month delay with associated estimated for rise in construction costs should the project be moved to another location.

Selectmen Beckerman stated the town financial officer reported to him that the bond rating of the town would not change.

Approve Warrant None

Request for Transfer from Reserve Fund None

Request for Line Item Transfer

\$15,000 from Police Salary Line to Police Expense Line for Badgequest service

Motion to approve Mike 2nd Dan Carries 4-0

\$17,000 fromp Medical and Life to Town Administrator salary line

Motion to approve Mike 2nd Kathy carries 4-0

\$6,270 from Medical and Life to Town Accountant for payroll project

Motion to approve Mike 2nd Kathy carries 4-0

\$35,000 from Medical and Life to Legal Purchase Services

Motion to table pending a request for further information from the Town Accountant and Board of Selectmen by Mike, 2nd Kathy. Motion carries 4-0

Review Memos, Letters, Notices and other correspondence from mail

Questions from the public

Set Next Meeting: 5/29/18 7:30pm

Motion to Adjourn: Motion made by Mike 2nd by Dan motion carries 4-0 9:25pm

Respectfully Submitted

Jarrett Beeley Acting Chair

A handwritten signature in blue ink, appearing to be 'Jarrett Beeley', is written across the bottom of the page. The signature is fluid and cursive, with a long horizontal stroke extending to the right.