

Avon Finance Committee Minutes

**June 10, 2019**

**Members Present:** Daniel Norian, Judith Leggett, Jarrett Beeley, Shannon Coffey, John W. Kelley

**Members Not Present:** N/A

**Also Present:** Eric Beckerman, Steve Cirillo (Collins Center)

**Meeting Open:** 7:06 P.M.

**Old Business:** N/A

**New Business:**

Steven Cirillo came before the Finance Committee to discuss why financial policy is important and the process of capital planning. The financial policy includes budgeting, reserves, free cash, capital planning, grants, fees, pension, audits, risk management, accounting, investments and more. The Finance Committee will read through the policy and further discuss in the future.

Re-elections for The Finance Committee:

Chairman: Daniel Norian; Nominated by Shannon Coffey, 2. Judith Leggett. All in favor.

Vice Chairman: Kathy Sheehan; Nominated by Shannon Coffey, 2. Judith Leggett. All in favor.

Secretary: John W Kelley; Nominated by Shannon Coffey, 2. Judith Leggett. All in favor.

Treasurer: Judith Leggett, Nominated by Shannon Coffey, 2. Daniel Norian. All in favor.

**Motion to Approve Minutes:** May 21, 2019: 1. Shannon Coffey 2. Judith Leggett

**Approve Warrant(s):** N/A

**Request(s) for Transfer from Reserve Fund:** N/A

**Request(s) for Line Item Transfer:**

\$5,000 transferred from Insurance Medical & Life (Medical Bills/ Injured on Duty)

1. Shannon Coffey 2. Daniel Norian

\$53,980.72 transferred from Insurance Medical & Life (Cover Snow and Ice Deficit)

1. Judith Leggett 2. Shannon Coffey

\*\$22,405.06 transferred from Insurance Medical & Life (Additional BAN)\*

\*Finance Committee does not approve until amount requested is clarified\*

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TOWN OF AVON  
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TOWN CLERK

\$500 transferred from Insurance Medical & Life (Additional Equipment added to Insurance)

1. Shannon Coffey
2. Judith Leggett

\$3,500 transferred from Insurance Medical & Life (Building Inspector Medical Leave)

1. Daniel Norian
2. Shannon Coffey

**Review Memos, Letters Notices and Other Correspondence from Mail**

**Set Next Meeting:** Monday, June 24, 2019 at 7:00 P.M.

**Motion to Adjourn:** 1. Shannon Coffey 2. Daniel Norian

**Meeting Adjourns:** 8:58 PM