



TOWN OF AVON
2019 DEC 16 P 8:08
TOWN CLERK

Finance Committee Meeting Minutes

November 18, 2019

Members Present: Daniel Norian, Kathleen Sheehan, Shannon Coffey, John Kelley

Members Not Present: Judith Leggett

Also Present: Ellen Norian, Selectmen Eric Beckerman, Patricia Bessette

Meeting came to order at 7:03 p.m.

Meeting Minutes Approved: June 24, 2019, July 8, 2019, July 11, 2019, July 29, 2019, September 30, 2019

Motion to Approve Minutes: June 24, 2019, July 8, 2019 (with corrections), July 11, 2019, July 29, 2019 (with corrections), September 30, 2019

: 1. Shannon Coffey 2. Kathleen Sheehan, Vote Unanimous

Warrants / Other: none

Correspondence / Mail: none

Old Business: Selectmen Beckerman updated the committee on the second stage of the Collins project regarding Capital Planning Projects. There were two revisions from 10/28/2019. First revision was for the school committee to work with the BOS in developing the budget. Second one was for the term “town”, define town. The finance committee didn’t like the general term of town. Would the committee approve the term “town finance team”? J. Kelley made a motion to change the language term “town finance team” provided that within the policy that term is defined. K. Sheehan amended to include that the finance committee will have a chance to review the policy. Seconded by S. Coffey Vote unanimous.

New Business: none

Selectmen Beckerman spoke about the stabilization funds. MBTE stabilization is earmarked for certain things (4.2 million). Rockland Trust is responsible for this account, the treasurer/BOS will be meeting with Rockland Trust to discuss investments. Proposing splitting the stabilization, keeping the principal separate.

Meeting Adjourned: The meeting of the Finance Committee was adjourned at 7:54 p.m.

The next meeting of the Finance Committee will be Monday, December 2, 2019

Respectfully submitted,

A handwritten signature in dark ink, appearing to read 'Daniel Norian', is written over a horizontal line.

Daniel Norian, Chairman