

## Finance Committee Meeting Minutes

January 13, 2020

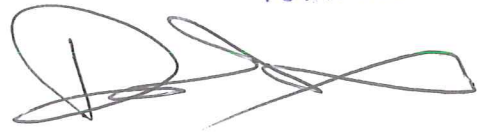
TOWN OF AVON

**Members Present:** Daniel Norian, Kathleen Sheehan, Shannon Coffey, Judith Leggett, Derek Staffier

**Members Not Present:** n/a

**Also Present:** Ellen Norian, Selectmen Eric Beckerman

Meeting came to order at 7:02 p.m.

TOWN CLERK  


**Meeting Minutes Approved:** December 16, 2019

**Motion to Approve Minutes:** December 16, 2019

1. Shannon Coffey 2. Judith Leggett, Vote Unanimous

**Warrants / Other:** n/a

**Correspondence / Mail:** n/a

### Old Business:

Financial Policy

### New Business:

**Collins Center:** Discussion regarding the stabilization fund and capital projects. What is the five year plan? How many projects are funded, how many have been completed?

**Financial Policy:** Discussion regarding the wording: "Town" (defined as what?). Should the wording be changed to "Town Administrator" or "Financial"? Discussion regarding the addition of glossary terms to the Financial Policy. (similar to town meeting terms). Selectmen Beckerman will set up a date to ratify the Financial Policy.

**NBTE Fund:** Selectmen Beckerman met with Rockland Trust Bank regarding stocks. They will meet quarterly to review.

**Budget:** Discussion regarding the budget (the budget is not ready yet due to the new online budget system). All departments are to have their budget in by 1/20/20. February 1, 2020 is the Bylaw for the budget.

**Monthly report:** Finance Committee is requesting copies of the Management report, Articles report and the Revenue report. Fiscal 2021 revenue estimates (outstanding articles and balances).

**Meeting Adjourned:** The meeting of the Finance Committee was adjourned at 8:05 p.m.

1. Judith Leggett 2. Shannon Coffey, Vote Unanimous

The next meeting of the Finance Committee will be Monday, January 27, 2020.

Respectfully submitted,

Lynne McKenney