BOARD OF SELECTMEN Steven P. Rose, Chairman Eric S. Beckerman, Clerk Jason L. Suzor, Associate

Gregory S. Enos
TOWN ADMINISTRATOR

Town of Abon Massachusetts



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TOWN CLERK

BOARD OF SELECTMEN WORKSHOP MEETING JULY 27, 2020 at 12:00 p.m.

Members present:

Steven P. Rose, Chairman

Eric S. Beckerman, Clerk Jason L. Suzor, Associate

Others present:

Gregory S. Enos, Town Administrator Shanna M. Faro, Executive Assistant Deb Morin, Treasurer/Collector Patricia Bessette, Town Clerk

Chairman Rose announced that pursuant to Governor Baker's March 12, 2020 Order suspending certain provisions of the Open Meeting Law, G.L. c. 30A, §18, and the Governor's March 15, 2020 Order imposing strict limitations on the number of people that may gather in one place, this meeting of the Board of Selectmen is being conducted via remote participation. No in-person attendance of members of the public was permitted, but every effort was made to ensure that the public can adequately access the proceedings as provided for in the Order. Chairman Rose reminded the viewing audience that persons who would like to view this meeting while in progress may do so by joining the Zoom link for the videoconference in session.

Chairman Rose called the meeting to order at 12:00 p.m. with all members present. Each Board member acknowledged their presence at the meeting by responding in the affirmative during the roll call. In addition, all anticipated speakers acknowledge their presence by responding in the affirmative when Chairman Rose called their names.

General Obligation Refunding Bonds

Ms. Morin informed the Board that the Town received three competitive bids from bond underwriters on July 22, 2020 for a \$1,715,000 eight-year general obligation bond issue. Ms. Morin stated that BNY Mellon Capital Markets was the winning bidder on the bonds with an average interest rate of 0.351%. Ms. Morin stated that the bond proceeds will be used to refund the Town's March 1, 2006 and October 1, 2007 bond issues. The net savings generated by the refunding total is \$325,909 over the remaining life of the refunded bonds. Mr. Suzor made a motion to accept BNY Mellon Capital Markets as the winning bidder for the general obligation refunding bonds and authorized Ms. Morin to proceed with the required paperwork for the Board to sign. Mr. Beckerman seconded the motion. A roll call vote was taken. Mr. Suzor voted aye. Mr. Beckerman voted aye. Chairman Rose voted aye. The motion carried.

Adjournment

At 12:10 p.m., Mr. Beckerman made a motion to adjourn the Workshop Session. Mr. Suzor seconded the motion. A roll call vote was taken. Mr. Suzor voted aye. Mr. Beckerman voted aye. Chairman Rose voted aye. The motion carried.

Respectfully submitted,

Shanna M. Faro

Executive Assistant to the Town Administrator