

TOWN OF AVON

BOARD OF SELECTMEN / TOWN ADMINISTRATOR

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FOR IMMEDIATE RELEASE

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PRESS RELEASE

Town of Avon Housing Rehabilitation Program Unveils

15-Year, 0% Interest, Deferred Payment Loans

AVON, MA — The Town of Avon is excited to announce the launch of the Avon Housing Rehabilitation Program, designed to provide financial support for homeowners in need of housing rehabilitation.

The centerpiece of this program is a unique loan offering that provides 15-year, 0% interest, deferred payment loans. With this extraordinary initiative, our organization seeks to assist families and individuals struggling with housing issues due to deteriorating conditions, making home improvements accessible and affordable for all.

These loans are specifically engineered to alleviate the financial burden for homeowners, offering them the opportunity to revamp, improve, and secure their homes without the pressing concern of immediate repayments or accumulating interest. The 15-year period allows for a comfortable time frame for repayment, further reducing any immediate financial pressure.

Moreover, the 0% interest feature signifies our commitment to help community members working to improve their living conditions. We understand the strain high-interest loans can cause and we are proud to offer a solution that eliminates this stressor entirely.

The deferred payment option adds another layer of financial relief, enabling borrowers to start repayments at a later date, offering them time to stabilize their financial situation.

"The Housing Rehabilitation Program aims to not only improve living conditions but also to enhance the value of properties, boost neighborhood appeal, and in the larger scope, improve the overall community's quality of life. Our hope is that this initiative will provide the necessary tools for homeowners to create safe and comfortable environments for their families, while simultaneously increasing the attractiveness and prosperity of our local community," said Jonathan L. Beder, Town Administrator.

Application forms for these loans, as well as additional information about the Housing Rehabilitation Program, are available on our website, https://www.avon-ma.gov/sites/g/files/vyhlif271f/uploads/avon_housing_rehabilitation_program_application.pdf. We encourage all eligible homeowners who wish to make necessary improvements to their properties to apply and take advantage of this unique financial support system. Homeowners do not need to obtain quotes from contractors, the rehabilitation process requires that the Town through their consultant develop project specifications and conduct a procurement process in compliance with both federal and state procurement laws.

We believe that home is the foundation of a strong community, and by helping to strengthen individual homes, we are fostering the growth and resilience of our entire community. Join us in this endeavor as we work to create a brighter, safer, and more secure future for everyone.

For more information, please contact:

Town of Avon
Housing Rehabilitation Program
c/o Board of Selectmen
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About the Town of Avon:

The Town of Avon has both the smallest land area and population of any community in the region. It has a compact population density of over 1,000 persons per square mile, typical of many suburban communities. The population of Avon, Massachusetts is 4,740 people. Since 2020, the population has grown by 3.1%. Avon is known for its history, charming homes, and natural scenery. The combination of good highway access and a positive attitude toward economic growth and development in the community has enabled the town to develop as a major employment center in the South Shore area.

The Town of Avon is committed to nurturing an inclusive, vibrant, and sustainable community. We pledge to serve our residents and visitors with integrity and accountability, fostering a high quality of life by prioritizing public safety, environmental stewardship, economic growth, and cultural enrichment. We strive to protect our rich heritage while embracing progress, fostering an environment where families, businesses, and individuals can thrive. Together, we have shaped a town that is not only a place to live but a place to love - today and for generations to come. With programs such as the Housing Rehabilitation Program, we continue to strive towards creating a thriving and prosperous community for all.