

Comparative Market Analysis

To establish market value of **Windsor Heights**

Prepared for Stonebridge Homes By Michael B. Guimares Jr.

Introduction Letter

Prepared for Stonebridge Homes

Friday, March 11, 2022

Stonebridge Homes 32 Norfolk Avenue S Easton, MA

Dear Stonebridge Homes,

In identifying properties available for comparison the key details that were used were living space, number of bedrooms, proximity to public transportation and amenities, and condition.

Given the current state of the market, where inventory is at a premium and is currently driving prices up, we were careful to identify the most reasonable properties to use in our calculations. Being new construction, it is reasonable to expect that the sales price for these units will surpass the estimated value calculated when using pre-existing properties since they will come with maintenance concerns not found with a property freshly built.

In addition, I have direct knowledge of the quality of the builds this owner completes. The finishes on this new construction project will, in many areas, surpass the quality of some of the comparables.

This development is conveniently located to allow easy access to major routes for commuting, as well as access to everyday amenities a consumer would need, which provides additional value for today's homebuyer when comparing to other properties on the market.

The mixture of property types within the complex will also help to increase the values of these units.

With the market continuing to adjust to the supply/demand imbalance, the values are expected to rise over the next 12 months.

I have included the unit floor plans to show the anticipated layout of these units.

Contents of this Comparative Market Analysis

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Agent Resume

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Members of the Guimares Group Real Estate Team collectively have over 50 years of real estate experience across all areas including: residential resale, commercial, land development and new construction.

Our primary focus is providing the highest level of client service for what is generally the largest financial investment anyone can make. As trusted advisors we support the entire end-to-end process for each of our clients, and do so well after their transaction closes.

Within the new construction space, our experience spans 14 years and direct involvement in over 150 residential builds - representing both buyers and builders. Having this extensive background allows us to properly advise our clients throughout a prolonged sales cycle from concept to completion. Understanding each phase of the building process allows us to provide the proper guidance for buyers that are unfamiliar with what to expect, and an opportunity to educate them along the way so they can properly maintain their new home. We have a proprietary client portal that allows us to keep clear and open communication with our clients every step of the way.

On our team, we have vast experience with commercial valuations, market analysis of current values with our licensed appraiser, and land development (raw land, through permitting and infrastructure build). We also employ a full time Team Administrator to support our transaction needs and ensure our clients always have a resource at their fingertips.

Utilizing our global network within RE/MAX, we are able to leverage other resources as needed and assist our clients with relocating anywhere around the world.

Subject Property Prepared for Stonebridge Homes

Avon, MA 02322

Bedrooms:

3

Bathrooms:

2.5

Living Area (Square Feet):

1920

Lot Size (Square Feet):

Year Built :

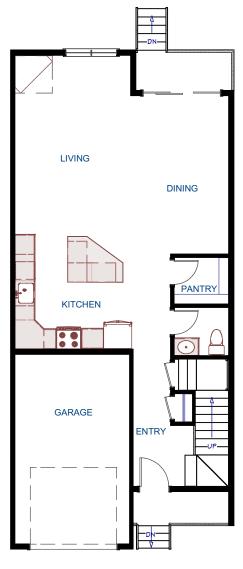
2022

Property Features:

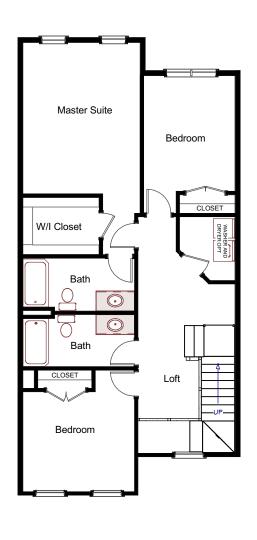
New construction development of mixed property types. Close proximity to commuting and shopping needs. Better than average finishes from other new construction projects.

The Scituate Market Rate Plan

3 Bedroom 2 1/2 Bath



First Floor



Second Floor

AREA BREAKDOWN	П		
TOTAL AREA	-	1,920	SF
HOUSE FEATURES			
BEDROOMS	3		
BATHROOMS	2	.5	

Windsor Heights
-Avon, MA-

Note: This drawing is an artistic interpretation of the general appearance of the floor plan. It is not meant to be an exact rendition. Some options are shown. W/D may be stackable.

Market Analysis Summary Prepared for Stonebridge Homes

Properties Recently Sold

Number of Properties: 3

Price Range: \$570,000 to \$625,000

Average Price: \$594,167 Median Price: \$587,500

Address	City	Beds		ths Half	Living Area (Square Feet)	Days on Market	List Price	Sale Price	SP% of LP	Sale Date
62 Maple St Unit:D	Canton, MA	3	2	1	1923	11	\$539,900	\$570,000	106%	2/28/2022
16 Deady Unit:0	Weymouth, MA : East Weymouth	3	2	1	1900	29	\$598,000	\$587,500	98%	9/30/2021
16 Mitchell Ln Unit:C	Weymouth, MA	3	2	1	1724	19	\$599,900	\$625,000	104%	11/5/2021

Property Descriptions

Prepared for Stonebridge Homes

62 Maple St - Unit D Canton, MA 02021 Condo

MLS #: 72935110 Status: Sold
List Price: \$539,900 Sale Price: \$570,000
List Date: 1/19/2022 Sale Date: 2/28/2022
Area: Off Market Date: 1/30/2022
List\$/SqFt: \$280.76 Sold\$/SqFt: \$296.41
Days on Market (Total): 11 Days on Market (Office): 11

Property Features

 Rooms: 6
 Style: Townhouse

 Bedrooms: 3
 Type: Condo

 Baths: 2f 1h
 Unit Level 1

 Master Bath: Yes
 Placement: Street

Fireplaces: 1 Apprx Living Area: 1923 sq.ft.

Year Built: 1995 Outdoor Space Avail: Yes - Common

Units: 66 Garage: 1 Attached, Garage Door Opener

Elevator: No Parking: 1 Off-Street, Deeded, Guest, Paved Driveway

Handicap Access/Features:**No** Association: **Yes** Fee: **\$458**

Fee Includes: Master Insurance, Exterior Maintenance, Road Maintenance, Landscaping,

Snow Removal, Refuse Removal, Reserve Funds



Room Descriptions

Features & Other Information

Room I Living Room:	Level 1	Size 19x15	Features Fireplace, Ceiling Fan(s), Flooring - Hardwood, Main Level, Deck - Exterior, Recessed Lighting, Slider	Appliances: Range, Dishwasher, Microwave, Refrigerator, Washer, Dryer Basement: Yes Construction: Frame Cooling: Central Air
Dining Room: Kitchen:	1	12x11 10x8	Flooring - Hardwood, Main Level Flooring - Hardwood, Countertops - Stone/Granite/Solid, Main Level, Recessed Lighting, Remodeled, Stainless Steel Appliances	Electric: Circuit Breakers Exclusions: Exterior: Clapboard Exterior Features: Deck, Patio, Screens, Professional Landscaping
Master Bedroom:	2	17x14	Bathroom - Full, Ceiling - Cathedral, Closet, Flooring - Wall to Wall Carpet	Facing Direction: Heating: Forced Air, Gas
Bedroom 2:	2	12x12	Closet - Walk-in, Flooring - Wall to Wall Carpet	Hot Water: Natural Gas, Tank Interior Features: Cable Available
Bedroom 3:	В	16x15	Closet, Flooring - Wood, Exterior Access	Lead Paint: None
Bath 1:	1	6x4	Bathroom - Half, Flooring - Stone/Ceramic Tile, Countertops - Stone/Granite/Solid, Remodeled	Living Area Includes: Finished Basement Pets Allowed: Yes w/ Restrictions Sewer Utilities: City/Town Sewer
Bath 2:	2	8x5	Bathroom - Full, Bathroom - Tiled With Shower Stall, Flooring - Stone/Ceramic Tile, Countertops - Stone/Granite/Solid, Remodeled	Water Utilities: City/Town Water Waterfront: No Water View: No Short Sale w/Lndr.App.Req: No
Bath 3:	2	8x7	Bathroom - Full, Bathroom - Tiled With Tub, Flooring - Stone/Ceramic Tile, Countertops - Stone/Granite/Solid, Remodeled	Lender Owned: No
Laundry:	В	15x3		

Remarks

Fully Renovated & Pristine Townhouse at desired Canton Commons. This spacious unit with 3 bedrooms & 2.5 baths is in a prime in-town location & is just steps away from the Commuter Rail & all that Canton Center has to offer including the library, shops & restaurants. The main level features a beautiful brand new kitchen w/ granite countertops, stainless GE appliances & adjoining dining area w/ bay window that leads to a large living room w/ gas fireplace, slider to deck & a new half bath. The 2nd floor includes a king size master suite w/ cathedral ceilings, double closets & a private full updated bath, a guest bedroom & the 2nd full tile bath. There's also a fully finished walk out lower level family room / 3rd bedroom w/ new laminate wood flooring, laundry & slider to patio. Other updates & amenities include a 1 car attached garage w/ direct access, new hardwood flooring, recessed lighting, new fixtures, fresh paint, all appliances included & more. Like New & Truly Turnkey!

Tax Information

2021 Taxes: **\$4490.82** Assessment: **\$368,100** Cert: Zoning Code: **GR**

Pin #: Map: Block: Lot: Book: **39514** Page: **6**

Property Descriptions

Prepared for Stonebridge Homes

16 Deady - Unit 0 Weymouth, MA 02189 Condo

MLS #: 72837051 Status: Sold
List Price: \$598,000 Sale Price: \$587,500
List Date: 5/24/2021 Sale Date: 9/30/2021
Area: East Weymouth Off Market Date: 6/21/2021
List\$/SqFt: \$314.74 Sold\$/SqFt: \$309.21
Days on Market (Total): 29 Days on Market (Office): 29

Property Features

 Rooms: 6
 Style: Townhouse

 Bedrooms: 3
 Type: Condo

 Baths: 2f 1h
 Unit Level 1

 Master Bath:
 Placement: End

Fireplaces: 1 Apprx Living Area: 1900 sq.ft.

Year Built: 2016 Outdoor Space Avail: # Units: 20 Garage: 2 Under, Storage

Elevator:

Handicap Access/Features: Association: **Yes** Fee: **\$350**

Fee Includes: Master Insurance, Landscaping, Snow Removal, Clubroom, Refuse Removal,

Parking: 2 --

Reserve Funds

Room Descriptions

Features & Other Information

Room	Level	Size	Features	Appliances: Range, Dishwasher, Disposal, Microwave, Refrigerator, Washer,
Kitchen:	2	11x15	Bathroom - Half, Flooring - Wood,	Dryer
			Countertops - Stone/Granite/Solid,	Basement: Yes
			Kitchen Island, Cabinets - Upgraded,	Construction: Frame
			Open Floor Plan, Recessed Lighting, Gas	Cooling: Central Air
	_		Stove, Lighting - Pendant, Crown Molding	Electric: 220 Volts
Master Bedroom:	: 3	17x16	Bathroom - Full, Closet - Walk-in, Flooring	Exclusions:
			- Wood, Window(s) - Bay/Bow/Box, Recessed Lighting	Exterior: Clapboard
Bedroom 2:	3	12x11	Bathroom - Full, Closet, Flooring - Wood,	Exterior Features: Deck - Composite
Dearoom 2.	•	12711	Window(s) - Bay/Bow/Box, Recessed	Facing Direction:
			Lighting	Heating: Forced Air
Bedroom 3:	1	18x9	Closet, Flooring - Laminate, Window(s) -	Hot Water: Electric
			Bay/Bow/Box, Cable Hookup	Interior Features: Security System, Cable Available
Bath 1:	2		Bathroom - Half, Flooring -	Lead Paint: None
			Stone/Ceramic Tile	Living Area Includes: Finished Basement
Bath 2:	3		Bathroom - Full, Bathroom - Tiled With	Pets Allowed: Yes w/ Restrictions
			Tub & Shower	Sewer Utilities: City/Town Sewer
Bath 3:	3		Bathroom - Full, Bathroom - Tiled With	Water Utilities: City/Town Water
	_		Tub & Shower	Waterfront: No Water View: No
Laundry:	2		Flooring - Stone/Ceramic Tile, Dryer	Short Sale w/Lndr.App.Req: Unknown
			Hookup - Electric, Recessed Lighting, Washer Hookup	Lender Owned: Undisclosed
Great Room:	2	21x20	Bathroom - Half, Fireplace, Closet,	
Great Room:	2	21X2U	Flooring - Wood, Window(s) -	
			Bay/Bow/Box, Dining Area, Balcony /	
			Deck, Open Floor Plan, Recessed Lighting,	
			Slider	

Remarks

A must see! This exceptional townhome with luxury finishes is a true showcase! Meticulously maintained home offers 3BR, 2.5BA on 3 generous living levels. Spacious living room with gas fireplace highlighted by tasteful, custom built-ins will quickly become your special retreat. Kitchen boasts maple cabinetry, high-end slate appliances, sleek granite counters and island connecting dining area that leads to private deck (composite) with lovely landscaped surrounding. Laundry and 1/2 bath complete main level. 3rd level offers master en-suite, 2nd BR, large closet and full bath. 1st level is perfect for 3rd BR/office (currently exercise room) leading to private, outdoor paved patio. Oversized 2-car garage provides additional storage space. Many extras through-out: wood floors, recessed lighting, window treatment and sprinkler system. Immediate pride of home ownership for lucky new owner! Convenient location to bus, commuter rail, restaurants, shops and Legion Field makes this a home run!!!

Tax Information

2020 Taxes: **\$5456** Assessment: **\$431,900** Cert: Zoning Code: **R-1**

Pin #: Map: Block: Lot: Book: N/A Page: N/A

Property Descriptions

Prepared for Stonebridge Homes

16 Mitchell Ln - Unit C Weymouth, MA 02190 Condo

MLS #: 72897611 Status: Sold
List Price: \$599,900 Sale Price: \$625,000
List Date: 9/20/2021 Sale Date: 11/5/2021
Area: Off Market Date: 10/8/2021
List\$/SqFt: \$347.97 Sold\$/SqFt: \$362.53
Days on Market (Total): 19 Days on Market (Office): 19

Property Features

Rooms: 5
Bedrooms: 3
Type: Condo
Baths: 2f 1h
Master Bath: Placement: Corner

Fireplaces: 1 Apprx Living Area: 1724 sq.ft.

 Year Built: 2017
 Outdoor Space Avail:

 # Units: 9
 Garage: 2
 Under

 Elevator:
 Parking: 1
 Off-Street

Handicap Access/Features: Association: **Yes** Fee: **\$225**

Fee Includes: Master Insurance, Exterior Maintenance, Landscaping, Snow Removal



Room Descriptions

Features & Other Information

Room	Level	Size	Features	Appliances: Range, Dishwasher, Disposal, Microwave, Refrigerator
Living Room:	2	19x14	Fireplace, Flooring - Hardwood,	Basement: No
			Window(s) - Picture, Balcony / Deck,	Construction: Frame
			Open Floor Plan, Recessed Lighting	Cooling: Central Air
Dining Room:	2	24x10	Flooring - Hardwood, Window(s) -	Exclusions:
			Picture, Recessed Lighting	Exterior: Clapboard
Kitchen:	2	21x13	Flooring - Hardwood, Countertops -	Exterior Features: Deck
			Stone/Granite/Solid, Recessed	Facing Direction:
			Lighting, Stainless Steel Appliances	~
Master Bedroom:	: 3	18x13	Bathroom - Full, Closet - Walk-in,	Heating: Forced Air, Heat Pump, Gas
			Flooring - Hardwood, Recessed	Hot Water: Natural Gas
			Lighting	Lead Paint: None
Bedroom 2:	3	13x10	Closet, Flooring - Hardwood	Sewer Utilities: City/Town Sewer
Bedroom 3:	3	10x9	Flooring - Hardwood	Water Utilities: City/Town Water
Bath 1:	3	13x4	Bathroom - Full, Bathroom - Tiled	Waterfront: No Water View: No
			With Tub, Flooring - Stone/Ceramic	Short Sale w/Lndr.App.Req: No
			Tile, Countertops -	Lender Owned: No
			Stone/Granite/Solid	
Bath 2:	3	11x5	Bathroom - Full, Bathroom - Tiled	
			With Shower Stall, Flooring -	
			Stone/Ceramic Tile	
Bath 3:	2	6x4	Bathroom - Half, Flooring -	
			Stone/Ceramic Tile	
Foyer:	1	7x7	Flooring - Hardwood	
Entry Hall:	3	13x10	Flooring - Hardwood	

Remarks

2017 Construction by quality builder!This is a corner unit, the best in this complex abutting conservation land. The main level is open concept living room w/fireplace, dinning room, kitchen with quartz counter tops, stainless steel appliances, gas cooking and solid kitchen cabinets. The kitchen island w/quartz counter tops provides additional dinning area. There is a slider off the kitchen that opens to a private balcony, which leads down to the ground floor w/small patio for B&B area. This floor features recessed lights throughout, wainscoting and crown molding and half bathroom. 3rd floor features 2-3 bedrooms, w/hardwood floors, common bathroom, washer, dryer, and the master has walk-in closet, a full bathroom w/shower. All the bathrooms have modern features. Huge 2 car garage, tandem plus 3rd parking in the front. Guest parking at deadend street. Central Air, 2 zones. Fabulous location off Rt 18, easy access to Rt3, Commuter Rail, Whole Foods, Derby Street Shops, South Shore Hospital.

Tax Information

 2021 Taxes: \$5392
 Assessment: \$459,300
 Cert: 000000005094
 Zoning Code: R

 Pin #: M:41 B:489 L:14316C
 Map: Block: Lot: Book: 35749
 Page: 297

Property Comparisons Prepared for Stonebridge Homes







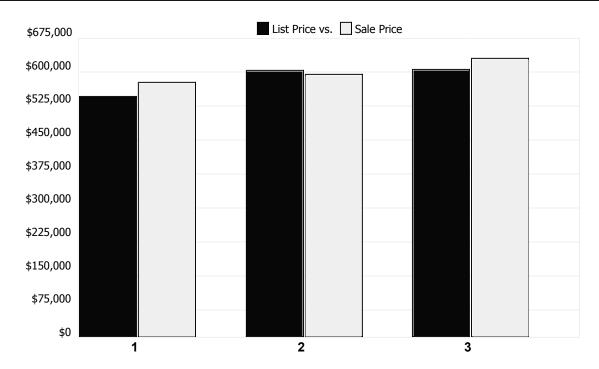
62 Maple St	
Canton, MA 02021	

16 Deady

16 Mitchell Ln

	62 Maple St Canton, MA 02021	16 Deady Weymouth, MA 02189	16 Mitchell Ln Weymouth, MA 02190
MLS #	72935110	72837051	72897611
Status	Sold	Sold	Sold
List Price	\$539,900	\$598,000	\$599,900
Sale Price	\$570,000	\$587,500	\$625,000
List Date	1/19/2022	5/24/2021	9/20/2021
Off Market Date	1/30/2022	6/21/2021	10/8/2021
Sale Date	2/28/2022	9/30/2021	11/5/2021
Days on Market	11	29	19
Туре	Condo	Condo	Condo
Style	Townhouse	Townhouse	Townhouse
Complex Name		Clapp Memorial	
Bedrooms	3	3	3
Full Baths	2	2	2
Half Baths	1	1	1
Total Rooms	6	6	5
Square Feet	1923	1900	1724
Acres			
Lot Size (sq.ft.)			
Year Built	1995	2016	2017
Int. Features	Cable Available	Security System, Cable Available	
Assc Fee	\$458	\$350	\$225
Fee Includes	Master Insurance, Exterior Mai	Master Insurance, Landscaping,	Master Insurance, Exterior Mai
Waterfront			
Beach Desc			
Assessed Value	\$368,100	\$431,900	\$459,300
Taxes	\$4,490.82	\$5,456	\$5,392
Tax Year	2021	2020	2021

Sold Properties Graph Prepared for Stonebridge Homes



	Address	City	Days on Market	List Price	Sale Price
1	62 Maple St Unit:D	Canton, MA	11	\$539,900	\$570,000
2	16 Deady Unit:0	Weymouth, MA : East Weymouth	29	\$598,000	\$587,500
3	16 Mitchell Ln Unit:C	Weymouth, MA	19	\$599,900	\$625,000

Pricing Adjustments per Property Prepared for Stonebridge Homes

Comparable No.1



62 Maple St Condominium/Co-op - Sold Canton, MA 02021 List Price: \$539,900 Sale Price: \$570,000 List Date: 1/19/2022 Off Market Date: 1/30/2022

Sale Date: 2/28/2022

Days on Market: 11

Comparable No.2



16 Deady Condominium/Co-op - Sold Weymouth, MA:East Weymouth 02189 List Price: \$598,000 Sale Price: \$587,500 List Date: 5/24/2021 Off Market Date: 6/21/2021 Sale Date: 9/30/2021 Days on Market: 29

Comparable No.3



16 Mitchell Ln Condominium/Co-op - Sold Weymouth, MA 02190 List Price: \$599,900 Sale Price: \$625,000 List Date: 9/20/2021 Off Market Date: 10/8/2021 Sale Date: 11/5/2021 Days on Market: 19

Adjustments

Item	Description	+(-) \$ Adjustment	Description	+(-) \$ Adjustment	Description	+(-) \$ Adjustment
Net Adjusted (Total)		0		0		0
Adjusted Price		\$570,000		\$587,500		\$625,000

Suggested Sales Price Prepared for Stonebridge Homes

	Days on Market	Price
No. 1 - 62 Maple St, Canton, MA	11	\$570,000
No. 2 - 16 Deady, Weymouth, MA	29	\$587,500
No. 3 - 16 Mitchell Ln, Weymouth, MA	19	\$625,000
Indicated Value by Sale Comparison Approach	19.67	\$594,167